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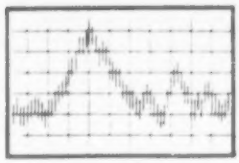

MONTHLY OPTIONS REPORT

SEPTEMBER 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	SEPTEMBER 1989	SEPTEMBER 1990	JAN-SEPT 1989	JAN-SEPT 1990
T-Bonds	1,376,789	1,487,803	15,745,794	20,812,264
T-Notes (10 Year)	79,300	29,394	849,614	790,937
T-Notes (5 Year)		4,960		53,364
Mortgage Backed	1,919	1,156	11,288	16,264
Soybeans	112,530	158,732	1,655,694	1,619,520
Soybean Oil	4,984	10,641	80,967	111,291
Soybean Meal	5,764	15,853	95,197	127,102
Corn	113,410	130,596	1,143,109	1,764,466
Oats		688		4,866
Wheat	24,876	30,374	390,523	380,454
Silver	1,378	343	6,443	1,095
Muni Bonds	3,315	1,077	67,463	42,847
CHICAGO BOARD OF TRADE	1,724,265	1,871,617	20,046,092	25,724,470
Wheat	2,930	5,290	29,131	54,892
KANSAS CITY BD OF TRADE	2,930	5,290	29,131	54,892
Sugar	145,310	167,235	1,416,067	1,985,139
Coffee	11,032	25,739	78,818	215,565
Cocoa	12,173	9,383	108,094	298,772
COFFEE SUGAR & COCOA EX	168,515	202,357	1,602,979	2,499,476
Live Hogs	10,235	12,385	89,379	143,356
Live Cattle	82,009	54,071	679,503	563,235
Pork Bellies	2,325	1,303	35,070	36,983
Feeder Cattle	9,064	9,779	120,483	131,071
Lumber	2,011	731	13,010	20,474
Eurodollar	456,740	550,435	4,572,219	5,109,118
British Pound	36,602	63,534	302,503	388,139
Deutschemark	371,667	275,731	2,791,524	2,532,311
Swiss Franc	147,078	99,409	1,187,773	858,311
Japanese Yen	301,351	319,283	2,537,729	2,186,146
Canadian Dollar	20,493	20,682	223,321	223,502
Australian Dollar	2,738	2,701	20,325	11,781
T-Bill	1,071	3,058	11,448	15,415
Nikkei 225		735		735
S&P 500 Index	106,151	149,239	837,270	1,151,569
CHICAGO MERCANTILE EXCH	1,549,535	1,563,076	13,421,557	13,372,146
Gold	90	2	403	1,630
Soft Red Winter Wheat	53	236	1,441	2,873
Soybeans	1,830	957	13,447	15,200
MIDAMERICA COMMODITY EX	1,973	1,195	15,291	19,703

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	JAN-SEPT 1989	JAN-SEPT 1990
American Spring Wheat	233	386	1,872	3,297
European Spring Wheat		0		22
MINNEAPOLIS GRAIN EXCH	233	386	1,872	3,319
Gold	96,954	182,667	994,948	1,491,752
Silver	60,724	41,212	525,484	555,693
High Grade Copper	617	6,814	756	87,879
COMMODITY EXCHANGE	158,295	230,693	1,521,188	2,135,324
Cotton	54,004	17,162	279,415	210,422
Orange Juice, Fzn. Conc.	400	2,391	7,999	45,356
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	173	6,346	1,598	19,476
NEW YORK COTTON EXCH	54,577	25,899	290,290	275,254
NYSE Composite Index	3,670	2,459	30,108	18,667
CRB Index	96	170	3,117	2,787
NEW YORK FUTURES EXCH	3,766	2,629	33,225	21,454
Heating Oil	19,370	26,230	93,646	278,381
Crude Oil	379,222	413,259	4,597,549	3,990,062
Unleaded Gasoline	26,507	21,621	273,829	392,797
NEW YORK MERCANTILE EXCH	425,099	461,110	4,965,024	4,661,240
S&P 100 Index Options	4,304,803	5,298,835	44,796,380	51,824,423
S&P 500 Index Options	558,084	1,176,539	4,378,343	8,714,149
CHICAGO BOARD OPTIONS EX	4,862,887	6,475,374	49,174,723	60,538,572
Securities exchange - no included in total option				
TOTAL OPTIONS	4,089,188	4,364,252	41,926,649	48,767,278
PERCENT CHANGE		6.73%		16.32%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
SEPTEMBER	3,894,722	4,350,305	2,924,512	1,572,510
JAN-SEPT	36,775,073	33,671,316	24,437,294	13,958,601

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	PERCENT CHANGE
T-Bonds	555,188	788,651	42.05%
T-Notes (10 Year)	70,998	28,438	-59.95%
T-Notes (5 Year)		5,326	
Mortgage Backed	1,231	5,150	318.36%
Soybeans	99,271	108,827	9.63%
Soybean Oil	7,207	15,652	117.18%
Soybean Meal	5,437	11,988	120.49%
Corn	120,207	174,197	44.91%
Oats		1,291	
Wheat	23,849	47,939	101.01%
Silver	2,953	632	-78.60%
Muni Bonds	12,171	9,340	-23.26%
CHICAGO BOARD OF TRADE	898,512	1,197,431	33.27%
Wheat	4,057	13,560	234.24%
KANSAS CITY BD OF TRADE	4,057	13,560	234.24%
Sugar	142,021	192,173	35.31%
Coffee	14,638	23,935	63.51%
Cocoa	18,973	27,259	43.67%
COFFEE SUGAR & COCOA EX	175,632	243,367	38.57%
Live Hogs	6,224	9,748	56.62%
Live Cattle	38,350	35,737	-6.81%
Pork Bellies	2,513	1,257	-49.98%
Feeder Cattle	9,950	11,673	17.32%
Lumber	1,418	1,987	40.13%
Eurodollar	308,746	368,527	19.36%
British Pound	19,768	26,975	36.46%
Deutschemark	170,378	150,221	-11.83%
Swiss Franc	72,717	59,456	-18.24%
Japanese Yen	122,363	179,148	46.41%
Canadian Dollar	20,413	13,839	-32.20%
Australian Dollar	1,525	2,171	42.36%
T-Bill	1,192	3,078	158.22%
Nikkei 225		658	
S&P 500 Index	67,112	60,753	-9.48%
CHICAGO MERCANTILE EXCH.	842,669	925,228	9.80%

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	PERCENT CHANGE
Gold	368	132	-64.13%
Soft Red Winter Wheat	265	1,583	497.36%
Soybeans	2,979	3,364	12.92%
MIDAMERICA COMMODITY EX	3,612	5,079	40.61%
American Spring Wheat	315	1,370	334.92%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	315	1,370	334.92%
Gold	83,489	123,058	47.39%
Silver	62,330	60,714	-2.59%
High Grade Copper	650	7,616	1071.69%
COMMODITY EXCHANGE	146,469	191,388	30.67%
Cotton	61,121	18,612	-69.55%
Orange Juice, Fzn. Conc.	541	2,974	449.72%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	123	3,255	2546.34%
NEW YORK COTTON EXCH	61,785	24,841	-59.79%
NYSE Composite Index	1,292	1,875	45.12%
CRB Index	59	253	328.81%
NEW YORK FUTURES EXCH	1,351	2,128	57.51%
Heating Oil	14,888	21,203	42.42%
Crude Oil	185,575	238,655	28.60%
Unleaded Gasoline	13,517	16,794	24.24%
NEW YORK MERCANTILE EXCH	213,980	276,652	29.29%
S&P 100 Index Options	718,944	830,784	15.56%
S&P 500 Index Options	453,405	730,788	61.18%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,172,349	1,561,572	33.20%
TOTAL OPTIONS	2,348,382	2,881,044	22.68%